

Modern Slavery Act 2015 Statement

1. INTRODUCTION

Chiesi Limited is committed to identifying and mitigating potential modern slavery risks, and to ensuring that its business and supply chains are free from slavery and human trafficking.

Section 54 of the Modern Slavery Act 2015 ("Modern Slavery Act") places a legal requirement on large businesses such as Chiesi Limited to publish an annual statement of the steps that the organisation has taken during the previous financial year to ensure that modern slavery (including human trafficking) is not taking place in its business or supply chain. This statement is made pursuant to the Modern Slavery Act for the financial year ending 31 December 2016.

2. ORGANISATIONAL STRUCTURE AND SUPPLY CHAINS

2.1 Our organisation

Chiesi Limited is a UK-based pharmaceutical company, with a particular focus on the fields of respiratory, neonatology, transplant medicine and rare diseases, operating from one business unit; 333 Styal Road, Manchester M22 5LG United Kingdom.

Chiesi Limited is part of the Chiesi group (the "Group") and our ultimate parent company is Chiesi Farmaceutici S.p.A., which has its head office in Parma, Italy. The Group has over 4,500 employees worldwide and operates in Europe, Asia, North America and South America and had an annual worldwide turnover of €1,467 million in 2015.

2.2 Our supply chains

Chiesi Limited procures goods and services from suppliers based in a number of countries. Chiesi Limited has contractual relationships with all our suppliers. Chiesi Limited outsources a range of services, including logistics services for warehousing and distribution and sales and events organisation to providers based in the United Kingdom.

3. OUR POLICIES

As part of our commitment to ensuring that our business and supply chain are slavery-free, the Group has in place a Group Code of Ethics, Social Responsibility Policy, Group Guidelines on Social Responsibility and our Group Guidelines on Ethics and Compliance and Conduct and Chiesi Limited is soon to implement a modern slavery policy.

Everyone who works for Chiesi Limited is obliged to, on joining us, read our Group Code of Ethics and Conduct and complete an electronic declaration to say that they have read, understood and will comply with our Group Code of Ethics and Conduct, and other relevant local policies. If a revision to the Group Code of Ethics and Conduct is made, everyone who works for us is required to review the relevant revisions and complete an electronic declaration to say that they have read, understood and will comply with our Group Code of Ethics and Conduct, as amended.

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4. RISK MONITORING AND COMPLIANCE

As part of our initiative to identify and address risks of slavery in our supply chain Chiesi Limited encourages openness and support anyone who raises genuine concern in good faith under the Group Code of Ethics and Conduct. We are committed to ensuring that no one suffers any detrimental treatment as a result of reporting in good faith their suspicion that slavery of whatever form is or may be taking place in any part of our own business or in any of our supply chains. We operate a confidential internal email enquiries address to enable our workers to report concerns regarding slavery.

5. NEXT STEPS

In the year ahead we intend to implement the following steps to combat slavery and human trafficking:

- Introduce an anti-modern slavery policy, to which our workers and suppliers will be required to adhere.
- Write into our contracts the expectation that our suppliers adhere to the requirements of the Modern Slavery Act and our anti-modern slavery policy.
- Request a supplier's Modern Slavery policy for spend of £10k and above with new suppliers, and monitor this as part of our ongoing due diligence practices. In response to a proven breach of the Modern Slavery Act, Chiesi Limited would terminate its contract(s) with the relevant supplier(s).

6. BOARD APPROVAL

This statement has been approved by the Chiesi Limited Managing Director and the Chiesi Board of Directors.

Tom Delahoyde
Managing Director
Chiesi Ltd

June 2017